

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

Spec(84)31

25 May 1984

Committee on Balance-of-Payments Restrictions

DRAFT

REPORT ON THE 1984 CONSULTATIONS WITH INDIA AND YUGOSLAVIA

1. The Committee on Balance-of-Payments Restrictions met on 23 May 1984 under the Chairmanship of Mr. J.N. Feij (Netherlands) to consult with India and Yugoslavia, in accordance with the simplified procedures for regular consultations on balance-of-payments restrictions with developing countries approved by the Council on 19 December 1972 (BISD 20S/47) and the Declaration of Trade Measures Taken for Balance-of-Payments Purposes adopted by the CONTRACTING PARTIES in 28 November 1979 (BISD 26S/205).
2. The Committee had before it the following documents:

India

Statement by India	(BOP/245 and Add.1)
Secretariat Background Paper	(BOP/W/81 and Corr.1)
IMF Recent Economic Developments, dated 10 January 1984	

Yugoslavia

Statement by Yugoslavia	(BOP/242)
Secretariat Background Paper	(BOP/W/80)
Trade Aspects of the Yugoslav Foreign Exchange Allocation System - Secretariat Background Paper	(BOP/W/57/Add.1)
IMF Recent Economic Developments, dated 25 February 1983	
IMF Supplementary Background Material, dated 24 April 1984	

3. On the basis of the above documents, and taking into account paragraph 8 of the Declaration on Trade Measures Taken for Balance-of-Payments Purposes, the Committee took the following decisions:

India and Yugoslavia

4. The Committee concluded that full consultations were not desirable and decided to recommend to the Council that India and Yugoslavia be deemed to have fulfilled their obligations under Article XVIII:12(b) for 1984.